

From:
Sent: Wednesday, September 23, 2015 1:52 PM
To: EBSA, E-ORI - EBSA
Subject: THE RIGHT TO TRADE OR EXECUTE OPTIONS IN RETIREMENT ACCOUNTS : "RIN 1210 – AB32"

It is inconceivable that in light of consumer protections, in this case pertaining to the protection of seniors and their retirement accounts, the same intended protections being enacted are instead doing the opposite.

Wisely executing OPTIONS (including PUT OPTIONS) in a retirement account of a person knowledgeable with a full understanding of "Fundamental" and "Technical analysis" of markets including the intricacies of trade order executions and rules and financial obligations pertaining to leveraging, being PUT an option or assigned a stock purchase, the holder of a retirement account should be free and able to execute OPTIONS (including writing PUTs)

Selling or Writing a PUT option, wisely chosen and executed is in fact a safer EFFICIENT PORTFOLIO THEORY" based way to positive capital protection and a better way of growing a retirement account than leaving ones account to the risk of "Buy and Hold" MODERN PORTFOLIO THEORY based Mutual fund, direct stock/ Index ownership, equity investments which wall street promote to their benefit yet which only guarantee you a return of principal and if any interest earnings including counter-party risks and hefty brokerage fees but certainly makes the fat cats on wall street fatter.

We have all repeatedly seen seniors rendered bankrupt through those retirement account investment schemes that Government recommends as safe unfortunately via wall street advice by the very industry who are actually the cause of the problem and who end-up walking away with golden parachutes from the same wealth of capital lost by retirement account holders.

Simply put, Retirees with Retirement accounts need protection from the advice and coercion of the wall street wolf pack (to those unaware of how markets work) and not from themselves provided they acknowledge and declare their capacity to handle their own investment decisions and choice of investments.

As a Retirement account holder, I deserve the right and freedom to use the tools that Wall Street gets to use. Government does not need to protect Retirees from themselves BUT those in the industry on wall street that deliver misleading or false investment advice to some or the unsuspecting and unaware.